

Genesis IBRC India Limited (Formerly, 'SSK Lifestyles Limited')

CIN:L52100TG1992PLC014932

Standalone Statement of Profit and Loss for the period ended 31st March, 2018

(Rs in Lakhs)

S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2018 Audited	31.12.2017 unaudited	31.03.2017 Audited	31.03.2018 Audited	31.03.2017 Audited
1	Income from operations					
	a) Income from operations	-	-	7.34	28.97	7.34
	b) Other operating income	-	-	-	-	-
	Total Income from operations (net)	-	-	7.34	28.97	7.34
2	Expenses					
	a) Cost of material consumed	-	-	-	-	-
	b) Purchase of Stock in trade	-	-	-	-	-
	c) Changes in inventories	-	-	-	25.16	-
	d) Employee benefits expense	-	-	-	5.42	-
	e) Finance Cost	-	-	-	-	-
	f) Depreciation	-	-	-	-	-
	g) Other expenses	9.77	4.27	0.50	17.96	7.18
	Total Expenses	9.77	4.27	0.50	48.54	7.18
3	Profit / (Loss) Before Tax	(9.77)	(4.27)	6.84	(19.57)	0.16
4	Tax Expenses					
	Current Tax	-	-	0.03	-	0.03
	Deferred tax	-	-	-	-	-
5	Net Profit / (Loss) for the period	(9.77)	(4.27)	6.81	(19.57)	0.13
6	Other comprehensive income					
	A (i) Items that will not be reclassified to profit or loss					
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss					
7	Total other comprehensive income, net of tax	-	-	-	-	-
8	Total comprehensive income for the period	(9.77)	(4.27)	6.81	(19.57)	0.13
	Paid-up Equity Share Capital (Rs.10/- per Equity Share)	1,300.00	1,000.00	1,000.00	1,300.00	1,000.00
	Other Equity	-	-	-	-	-
9	Earning per Share (Par value `10/- each)					
	a) Basic	(0.08)	(0.04)	0.07	(0.17)	0.00
	b) Diluted	(0.08)	(0.04)	0.07	(0.17)	0.00

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Notes :

- 1 The audited interim condensed financial statements for the quarter ended March 31, 2018 have been taken on record by the Board of Directors at its meeting held on 30th May 2018. The statutory auditors have expressed an unqualified audit opinion. The information presented above is extracted from the audited interim condensed financial statements. The interim condensed financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 2 Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- 3 The Company operates in a single segment and the results pertain to a single segment.
- 4 The reconciliation of the financial results for the quarter ended Mar 31, 2017 to those reported under previous Generally Accepted Accounting Principles ("GAAP")

Particulars	Quarter ended March 31, 2017	Year ended March 31, 2017
Net Profit after tax as reported under previous GAAP	6.81	0.13
Reclassification of Acturial gains/losses arising in respect of the employees benefit scheme to Other Comprehensive Income (OCI)	-	-
Recognition of Financial Instruments using effective interest rate	-	-
Others	-	-
Tax Adjustments	-	-
Net Profit after tax as reported under Ind AS	6.81	0.13
Other Comprehensive Income (Net of Tax)	-	-
Total Comprehensive Income for the period as reported under Ind AS	6.81	0.13

- 5 The Financial results for the quarter ended March 31, 2018 and the reconciliation statement thereof presented under the Ind AS have not been reviewed by the auditors and are presented based on the information complied by the management.

For Genesis IBRC India Limited

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K Ratnakara Rao

Whole-Tiem Director

DIN: 06376269

Place : Hyderabad

Date: May 30, 2018

Genesis IBRC India Limited (Formerly, 'SSK Lifestyles Limited')

CIN:L52100TG1992PLC014932

Standalone Balance Sheet as at 31st March 2018

in Lakhs

Particulars	March 31, 2018	March 31, 2017	March 31, 2016
<u>I. ASSETS</u>			
(1) Non-current assets			
(a) Property, Plant and Equipment	-	-	-
(b) Capital work-in-progress	-	-	-
(c) Investment Property	-	-	-
(d) Other assets	-	-	-
(e) Financial Assets			
(i) Investments	465.95	-	-
(f) Deferred tax assets (net)	-	-	-
(g) Other non-current assets	-	-	-
Total non current assets	465.95	-	-
(2) Current Assets			
(a) Financial Assets			
(i) Trade receivables	5.45	6.30	49.00
(ii) Cash and cash equivalents	3.05	0.67	0.09
(iii) Loans and advances	477.74	660.69	660.74
(b) Other current assets	0.03	0.03	0.03
Total current assets	486.27	667.69	709.86
TOTAL ASSETS	952.22	667.69	709.86
<u>II. EQUITY AND LIABILITIES</u>			
(1) Equity			
(a) Equity share capital	1,300.00	1,000.00	973.92
(b) Other equity	(354.52)	(334.95)	(335.08)
Total equity	945.48	665.05	638.84
(3) Non current liabilities			
(a) Financial liabilities	-	-	-
(i) Other financial liabilities	-	-	-
(b) Deferred tax liability	-	-	-
(c) Provisions	-	-	-
(d) Other liabilities	-	-	-
Total Non Current Liabilities	-	-	-
(4) Current liabilities			
(a) Financial liabilities			
(i) Trade payables	3.77	-	47.00
(ii) Other financial liabilities	-	-	20.18
(b) Other current liabilities	2.97	2.61	3.84
(c) Short-term provisions	-	-	-
(d) Liabilities for current tax (net)	-	0.03	-
Total Current liabilities	6.74	2.64	71.02
TOTAL EQUITY AND LIABILITIES	952.22	667.69	709.86
Notes forming part of the financial statements			

As per our report attached

For and on behalf of the Board of Directors

Genesis IBRC India Limited

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K Ratnakara Rao

Whole time Director

DIN 06376269

Place: Hyderabad

Date: May 30, 2018

Genesis IBRC India Limited (Formerly, 'SSK Lifestyles Limited')

Sy Nos. 241/2 & 389/2, Dwaraka Tirumala Road, Denduluru Village and Mandal, West Godavari, Andhra Pradesh, 534

CIN: L24100AP1992PLC107068 ; Email: cs@genesisisbrc.com

Consolidated Statement of Profit and Loss for the period ended **31st March, 2018**

(Rs in Lakhs)

S.No.	Particulars	Year Ended	Year Ended
		31.03.2017 Audited	31.03.2018 Audited
1	Income from operations		
	a) Income from operations	-	433.19
	b) Other operating income	-	0.63
	Total Income from operations (net)	-	433.82
2	Expenses		
	a) Cost of material consumed		
	b) Purchase of Stock in trade	-	319.75
	c) Changes in inventories	-	(34.11)
	d) Employee benefits expense	-	72.45
	e) Finance Cost	-	2.67
	f) Depreciation	-	9.43
	g) Other expenses	-	57.52
	Total Expenses	-	427.71
3	Profit / (Loss) Before Tax	-	6.11
4	Tax Expenses		
	Current Tax	-	6.10
	Deferred tax	-	3.41
5	Net Profit / (Loss) for the period	-	(3.40)
6	Other comprehensive income		
	A (i) Items that will not be reclassified to profit or loss		
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	4.64
	B (i) Items that will be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		
7	Total other comprehensive income, net of tax	-	4.64
8	Total comprehensive income for the period	-	1.24
	Paid-up Equity Share Capital (Rs.10/- per Equity Share)	-	1,300.00
	Other Equity	-	
9	Earning per Share (Par value `10/- each)		
	a) Basic	-	0.01
	b) Diluted	-	0.01

Notes :

- The audited interim condensed consolidated financial statements for the quarter ended March 31, 2018 have been taken on record by the Board of Directors at its meeting held on 30th May 2018. The statutory auditors have expressed an unqualified audit opinion. The information presented above is extracted from the audited interim condensed consolidated financial statements. The interim condensed consolidated financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Company operates in a single segment and the results pertain to a single segment.
- The Financial results for the quarter ended March 31, 2018 and the reconciliation statement thereof presented under the Ind AS have not been reviewed by the auditors and are presented based on the information complied by the management.

For Genesis IBRC India Limited

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Date: 2018.05.30
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K Ratnakara Rao

Whole-Time Director

DIN: 06376269

Place : Hyderabad

Date: May 30, 2018

Genesis IBRC India Limited (Formerly, 'SSK Lifestyles Limited')

CIN:L52100TG1992PLC014932

Consolidated Balance Sheet as at 31st March 2018

(Rs in Lakhs)

Particulars	March 31, 2018
<u>I. ASSETS</u>	
(1) Non-current assets	
(a) Property, Plant and Equipment	206.83
(b) Capital work-in-progress	129.57
(c) Investment Property	-
(d) Other assets	-
(e) Financial Assets	-
(i) Investments	-
(ii) Loans and Advances	154.40
(f) Deferred tax assets (net)	-
(g) Other non-current assets	10.01
Total non current assets	500.81
(2) Current Assets	
(a) Inventories	53.61
(b) Financial Assets	
(i) Trade receivables	141.75
(ii) Cash and cash equivalents	30.04
(iii) Loans and advances	502.52
(c) Other current assets	0.64
Total current assets	728.56
TOTAL ASSETS	1,229.36
<u>II. EQUITY AND LIABILITIES</u>	
(1) Equity	
(a) Equity share capital	1,300.00
(b) Other equity	(339.45)
Total equity	960.55
(3) Non current liabilities	
(a) Financial liabilities	36.27
(i) Other financial liabilities	-
(b) Deferred tax liability	5.69
(c) Provisions	1.75
(d) Other liabilities	-
Total Non Current Liabilities	43.71
(4) Current liabilities	
(a) Financial liabilities	
(i) Trade payables	13.70
(ii) Other financial liabilities	138.02
(b) Other current liabilities	67.28
(c) Short-term provisions	-
(d) Liabilities for current tax (net)	6.10
Total Current liabilities	225.10
TOTAL EQUITY AND LIABILITIES	1,229.36
Notes forming part of the financial statements	

For Genesis IBRC India Limited

Place: Hyderabad
Date: May 30, 2018KARAMSETTY
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Date: 2018.05.30 17:53:31 +05'30'**K Ratnakara Rao**
Whole-Time Director
DIN: 06376269



RAMASAMY KOTESWARA RAO AND CO LLP
CHARTERED ACCOUNTANTS

Auditor's Report on Standalone Financial Results of Genesis IBRC India Limited (Formerly, 'SSK Lifestyles Limited') Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO
THE BOARD OF DIRECTORS OF GENESIS IBRC INDIA LIMITED (FORMERLY, 'SSK LIFESTYLES LIMITED')

We have audited the accompanying statement of standalone financial results of M/s. GENESIS IBRC INDIA LIMITED (FORMERLY, 'SSK LIFESTYLES LIMITED') ('The company') for the quarter and year ended 31st March, 2018 ('standalone financial results'), attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

These standalone financials results have been prepared on the basis of the annual standalone Ind AS financial statements, which are the responsibility of the company's management and approved by the board of directors. Our responsibility is to express an opinion on this standalone financial results based on our audit of such standalone Ind AS financial statements which have been prepared in accordance with the recognition and measurement principals laid down in Indian accounting standards ('Ind AS') prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with standards on auditing issued by the Institute of Chartered Accountants of India generally accepted in India. Those standards require that we complied with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit involve includes examining on test basis evidence supporting the amounts disclosed as financials results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We believe that our audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us this statement:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 and
- (ii) Gives a true and fair view of the standalone net loss (financial performance including other comprehensive income) and other financial information for the quarter and year ended 31 March 2018.

For Ramasamy Koteswara Rao and Co LLP
Chartered Accountants
Firm Regn. No. 010396S/S200084



(C.V. Koteswara Rao)
Partner
Membership No. 028353

Place: Hyderabad
Date: 30th May, 2018



Auditor's Report on Consolidated Financial Results of Genesis IBRC India Limited (Formerly, 'SSK Lifestyles Limited') Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO

THE BOARD OF DIRECTORS OF GENESIS IBRC INDIA LIMITED (FORMERLY, 'SSK LIFESTYLES LIMITED')

We have audited the accompanying statement of consolidated financial results of M/s. GENESIS IBRC INDIA LIMITED (FORMERLY, 'SSK LIFESTYLES LIMITED') ("The parent") and its subsidiaries listed below (The parent and its subsidiaries together referred to as "The Group") for the quarter and year ended 31st March, 2018 ('consolidated financial results'), attached herewith being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This consolidated financial results have been prepared on the basis of the annual consolidated Ind AS financial statements, which are the responsibility of the company's management and approved by the board of directors. Our responsibility is to express an opinion on this consolidated financial results based on our audit of such consolidated Ind AS financial statements which have been prepared in accordance with the recognition and measurement principals laid down in Indian accounting standards ('Ind AS') prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with standards on auditing issued by the Institute of Chartered Accountants of India generally accepted in India. Those standards require that we complied with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit involve includes examining on test basis evidence supporting the amounts disclosed as financials results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements of the group and subsidiaries referred to in paragraph 4 below, the statement:

- (i) Includes the result of the following entities listed in the consolidated financial results:
 - a) GENESIS I.B.R.C. PRIVATE LIMITED



(ii) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard and

(iii) Gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the group for the quarter and year ended 31st March, 2018.

(iv) We did not audit the financial statements of the joint venture included in the consolidated financial results, whose financial statements reflects total assets of Rs. 743, 08,908 as at 31st March 2018 total revenues of Rs 404, 22,023 total net profits of Rs 25, 68,144 and the other comprehensive income of Rs nil for the year ended on the date, as considered in the consolidated financial results. These financial statements results have been audited by the other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial results , in so far it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

Our opinion on the statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

For Ramasamy Koteswara Rao and Co LLP
Chartered Accountants
Firm Regn. No. 010396S/S200084



(C.V. Koteswara Rao)

Partner

Membership No. 028353

Place: Hyderabad

Date: 30th May, 2018

Genesis IBRC India Limited

(Formerly, 'SSK Lifestyles Limited')
CIN: L24100AP1992PLC107068

Regd. Off: Sy Nos.241/2 & 389/2, Dwaraka Tirumala Road, Denduluru Village and Mandal-534432, West Godavari Dist, A P
Tel: 08829-256599, Website: www.genesisibrc.com, Email: cs@genesisibrc.com

To
The Department of Corporate Services
BSE Limited
P J Towers, Dalal Street, Fort
MUMBAI- 400 001

30th May, 2018

Declaration in terms of Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

In terms of the second proviso to Regulation 33(3)(d) of SEBI (Listing Obligations & disclosure Requirements) Regulations 2015, as amended, we confirm that the Statutory Auditors of the Company have given an Unmodified Opinion on the Annual Audited Financial Results (standalone and consolidated) of the Company for the financial year ended 31st March, 2018.

Thanking You,

Yours faithfully

For, Genesis IBRC India Limited

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K Ratnakara Rao

Whole Time Director

DIN: 06376269