

SSK Lifestyles Limited

CIN: L24100TG1992PLC014932

Regd. Office: 203, Reliance Manor, Plot No.7, Road No.12, Banjara Hills, Hyderabad- 500034, Telangana
Tel: 040-64640208, Website: www.ssklifestyles.com, Email: info@ssklifestyles.com

3rd October 2017

To
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,
MUMBAI-400001

Dear Sir,

Sub: Submission of Annual Report under Regulation 34 of SEBI (LODR) Regulations, 2015

Ref: Scrip Code: 514336

Pursuant to Regulation 34 (1) of SEBI (LODR) Regulations, 2015, we submit herewith a soft copy of Annual Report, as approved and adopted at our Annual General Meeting held on 29th September 2017 for the year 2016-17, including necessary documents and disclosures as stated under Regulations 34 (2) and 34 (3) of SEBI (LODR) Regulations, 2015.

Kindly acknowledge receipt and take same on record.

Yours Sincerely,

For, SSK Lifestyles Limited



R V Radhakrishna
Company Secretary

25th
Annual Report
2016 - 2017

SSK LIFESTYLES LIMITED

CIN: L24100TG1992PLC014932

25th Annual General Meeting

29th September 2017

at 10:30 A.M.

at 105, Vasavi's Central Court, Adjacent to HDFC Bank,
Czech Colony, Sanathnagar, Hyderabad-500018, Telangana

CONTENTS

Corporate Information

Notice

Directors' Report

Auditors' Report

Balance Sheet

Statement of Profit & Loss

Cash Flow Statement

Notes forming part of the Financial Statements

Location Map, Attendance Slip and Proxy

SSK LIFESTYLES LIMITED

Board of Directors:

Mr. K RATNAKARARAO	: Whole Time Director
Mr. P MASTAN RAO	: Non-Executive Promoter Director
Mr. M V SRIDHAR KUMAR	: Independent Director
Mr. V Y KRISHNA RAO	: Independent Director
Mrs. ALAKSHMI SOWJANYA	: Independent Director
Mr. CH D V V PRASAD RAO	: Chief Financial Officer
Mr. R V RADHAKRISHNA	: Company Secretary

Audit Committee:

Mr. M V SRIDHAR KUMAR	: Chairman
Mr. V Y KRISHNA RAO	: Member
Mrs. ALAKSHMI SOWJANYA	: Member

Nomination and Remuneration Committee:

Mr. M V SRIDHAR KUMAR	: Chairman
Mr. V Y KRISHNA RAO	: Member
Mrs. ALAKSHMI SOWJANYA	: Member

Stakeholders Relationship Committee:

Mrs. ALAKSHMI SOWJANYA	: Chairman
Mr. V Y KRISHNA RAO	: Member
Mr. M V SRIDHAR KUMAR	: Member

Registered Office

: Flat No. 203, Reliance Manor, P No. 7,
Road No. 12, Banjara Hills,
Hyderabad-500034, Telangana

Corporate Identity Number

: L24100TG1992PLC014932

Auditors

: M/s. Ramasamy Koteswara Rao & Co.,
Chartered Accountants
Road No. 12, MLA's Colony, Banjara Hills
Hyderabad-500034, Telangana

Bankers

: The Karur Vysya Bank Ltd

Listed at

: BSE Limited

Registrars and Share Transfer Agents

: Venture Capital and Corporate Investments Pvt. Ltd
12-10-167, Bharat Nagar,
Hyderabad – 500018, Telangana

NOTICE

Notice is hereby given that the **25th Annual General Meeting of the Members of 'SSK Lifestyles Limited'** will be held on **Friday, the 29th day of September 2017** at 10.30 a.m. at 105, Vasavi's Central Court, Adjacent to HDFC Bank, Czech Colony, Sanathnagar, Hyderabad- 500018, Telangana to transact the following business:

ORDINARY BUSINESS:

1. To consider and pass the following Resolution as an ORDINARY RESOLUTION:

"RESOLVED THAT the Audited Financial Statements of the Company for the financial year 2016-17 together with the Directors Report and the Auditors' Report thereon be and are hereby considered and adopted."

2. To consider and pass the following Resolution as an ORDINARY RESOLUTION:

"RESOLVED THAT Mr. Mastan Rao Pesala (DIN: 02941852), who retires by rotation, be and is hereby appointed as a Director of the Company."

3. To consider and pass the following Resolution as an ORDINARY RESOLUTION:

"RESOLVED THAT pursuant to Section 139 and Section 141 of the Companies Act, 2013, read with Companies (Audit and Auditors) Rules, 2014, the consent of the members of the Company be and are hereby accorded to ratify the appointment of M/s. Ramasamy Koteswara Rao & Co., (FRN: 010396S), Chartered Accountants, Hyderabad, from whom a written consent and a certificate satisfying the criteria provided in Section 141 has been received, who have been appointed as Statutory Auditors of the Company to hold office from the 23rd Annual General Meeting till the conclusion of 28th Annual General Meeting of the Company to be held in the year 2020, subject to ratification by the members at every Annual General Meeting, and the Board of Directors be and are hereby authorized to fix their remuneration in consultation with the statutory auditors."

SPECIAL BUSINESS:

4. To consider and pass the following Resolution as an ORDINARY RESOLUTION:

"RESOLVED that pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014, Mrs. A. Lakshmi Sowjanya (DIN: 06762052), appointed as an Additional Director of the Company on 10th November 2016 pursuant to the provisions of Section 161 of the Companies Act, 2013 and who holds office up-to the date of this Annual General Meeting, and being eligible, offer herself for appointment and in respect of whom the Company has received a notice in writing from a Member, pursuant to the provisions of Section 160 of the Companies Act, 2013 signifying his intention to propose the candidature of Mrs. A. Lakshmi Sowjanya, for the office of Director, be and is hereby appointed as a Director of the Company, under Independent Director category for a period of 5 consecutive years from the date of her appointment, viz. 10-11-2016."

5. To consider and pass the following Resolution as an ORDINARY RESOLUTION:

(For determine the fees for delivery of any document through a particular mode of delivery)

"RESOLVED THAT pursuant to Section 20 and other applicable provisions, if any, of the Companies Act, 2013 and relevant Rules prescribed there-under, upon receipt of a request from a member for delivery of any document through a particular mode an amount of Rs.100/- (Rupees One Hundred only) per each such document, over and above reimbursement of actual expenses incurred by the Company, be levied as and by way of fees for sending the document to him in the desired particular mode."

“RESOLVED FURTHER THAT the estimated fees for delivery of the document shall be paid by the member in advance to the Company, before dispatch of such document.”

“FURTHER RESOLVED THAT for the purpose of giving effect to this resolution, the Key Managerial Personnel of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as they may in their absolute discretion deem necessary, proper, desirable or expedient and to settle any question, difficulty, or doubt that may arise in respect of the matter aforesaid, including determination of the estimated fees for delivery of the document to be paid in advance.

By Order of the Board

Hyderabad, 16th August 2017

**SD/-
K Ratnakara Rao
Whole Time Director
DIN: 06376269**

Notes:

- 1 Statement pursuant to Section 102 of the Companies Act, 2013, setting out the material facts concerning each item of Special Business is annexed hereto.
- 2 A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. A person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. However, a member holding more than ten percent of the total share capital of the Company voting rights may appoint a single person as proxy and such person shall not act as proxy for any other shareholder. The instrument appointing the proxy in order to be effective, should be deposited at the registered office of the Company, duly completed and signed, not less than 48 hours before commencement of the AGM. A proxy form is being sent herewith. Only registered members of the Company or any proxy appointed by such registered members may attend the AGM as provided under the provisions of the Companies Act, 2013.
- 3 During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, members would be entitled to inspect the proxies lodged, at any time during the business hours of the Company (10.00 a.m. to 1.00 p.m.), provided not less than 3 days' written notice is given to the Company.
- 4 Corporate Members are requested to send a duly certified copy of the Board resolution/ Power of Attorney authorizing their representative to attend and vote at the Meeting.
- 5 The Register of Members and the Share Transfer Books of the Company will remain closed **from Saturday, the 23rd September 2017 to Friday, the 29th September 2017** (both days inclusive).
- 6 Members holding shares in the same name under different Ledger Folios are requested to apply for consolidation of such Folios and send the relevant share certificates to the Share Transfer Agent/Company.

- 7 Electronic copy of the Notice for the 25th Annual General Meeting and the Annual Report 2016-17 are being sent by electronic mode to all the members whose email ids are registered with the Company / depository participant(s) and for members who have not registered their email addresses, physical copy of the Notice together with the Annual Report are being sent in permitted mode to all those members whose names appear in the Company's register of members/register of beneficial owners on 1st September 2017. Upon request, printed copy of the Notice together with the Annual Report will be supplied to the shareholders. The Notice together with the Annual Report is also available on the Company's Website - www.ssklifestyles.com for their download.
- 8 Under Rule 18 of Companies (Management and Administration) Rules, 2014, Members, who have not got their email ids registered, are requested to register their email address and changes therein with the Company in respect of physical shares and with Depository Participants in respect of dematerialized shares. Members are also requested to provide their Unique Identification Number and PAN (CIN in the case of Corporate Members) to the Company / Depository Participants.
- 9 The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company / STA.
- 10 Mr. M B Suneel, Company Secretary in Practice, (CP No. 31197, M No. 14449) of P S Rao & Associates, Hyderabad has been appointed as the Scrutinizer for conducting the voting by ballot or polling at the meeting in a fair and transparent manner.
- 11 The Company has fixed Friday, 22nd September 2017 as cut-off date for identifying the Shareholders for determining the eligibility to vote by electronic means or in meeting by the ballot or polling. A persons whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off/entitlement date only shall be entitled to avail the facility of remote e-voting as well as voting at the meeting.
- 12 The voting rights will be reckoned on the paid-up value of the shares registered in the name of the shareholders on Friday, 22nd September 2017, the cut-off date for identifying the Shareholders for determining the eligibility to vote by electronic means or in meeting by the ballot or polling.
- 13 Relevant documents referred to in the accompanying Notice are open for inspection by the members at the Registered Office of the Company on all working days, except Saturdays, Sundays and public holidays, during business hours (10.00 a.m. to 1.00 p.m.) up to the date of the meeting.
- 14 Members may address their queries / communications at info@ssklifestyles.com.
- 15 (i) In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Rules, 2015 and Regulation 44 of the SEBI (LODR) Regulations, 2015, the Company is providing members a facility to exercise their right to vote at the Annual General Meeting by electronic means and the business may be transacted through such voting, through e-Voting services provided by Central Depository Services (India) Limited (CDSL).

(ii) The facility for voting through ballot or polling paper shall also be made available at the meeting and members attending the meeting who have not already cast their vote by remote e-Voting shall be able to exercise their right at the meeting.

(iii) The members who have cast their vote by remote e-Voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.

Voting through electronic means:

The facility for remote e-Voting shall remain open from 9.00 a.m. on Tuesday, the 26th September 2017 to 5.00 p.m. on Thursday, the 28th September 2017. During this period, the members of the Company, holding shares either in Physical Form or in Dematerialized form, as on the cut-off-date, viz., Friday, the 22nd September 2017, may opt for remote e-Voting. The e-voting module shall be disabled by CDSL for voting thereafter.

The instructions for e-Voting are as under:

- i) To log on to the e-Voting website **www.evotingindia.com**.
- ii) To Click on Shareholders tab.
- iii) Now Select the "SSK LIFESTYLES LIMITED" from the drop down menu and click on "SUBMIT"
- iv) Now enter your User ID as given below:
 - For CDSL: 16 Digits beneficiary ID,
 - For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - Members holding shares in Physical Form should enter Folio Number registered with the Company.
- v) Next enter the Captcha Code as displayed and Click on Login.
- vi) PASSWORD
 - If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any Company, then your existing password is to be used.
 - If you are first time user follow the steps given below:
 - a) Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders).

Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number * in the PAN field.

* Sequence number is available in the address label pasted in the cover and / or in the e-mail sent to Members. In case the sequence number is less than 8 digits, enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. E.g. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN Field.

- b) Please enter any one of the following details in order to login:

Date of Birth: Enter the Date of Birth as recorded in your demat account or in the Company records for the said demat account or folio in dd/mm/yyyy format.

Dividend Bank Details: Please enter Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.

If both of the above details are not recorded with the depository or Company, please enter the member ID/Folio Number in the Dividend Bank details field.

- vii) After entering these details appropriately, click on "SUBMIT" tab.
- viii) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Set Password' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this

password is to be also used by the demat holders for voting for resolutions of any other Company on which they are eligible to vote, provided that Company opts for e-Voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- ix) For members holding shares in physical form, the details can be used only for remote e-voting on the resolutions contained in this Notice.
- x) Click on the relevant EVSN for 'SSK LIFESTYLES LIMITED' on which you choose to vote.
- xi) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or No as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xii) Click on the "RESOLUTION FILE LINK" if you wish to view the entire Resolutions.
- xiii) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- xiv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- xv) You can also take out print of the voting done by you clicking on "Click here to Print" option on the Voting page. It need not be sent to the Company.
- xvi) If demat account holder has forgotten the changed password, then Enter the User ID and Captcha Code and click on Forgot Password & enter the details as prompted by the system.
- xvii) Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- xviii) Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.com> and register themselves as Corporates. After receiving the login details they have to link the account(s) which they wish to vote on and then cast their vote. They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.
 - A. In case you have any queries or issues regarding e-Voting, you may refer the Frequently Asked Questions ("FAQs") and e-Voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.
 - B. Mr. M B Suneel, Company Secretary in Practice, (CP No. 31197, M No. 14449) of P S Rao & Associates, Hyderabad has been appointed as the Scrutinizer to scrutinize the e-Voting process in a fair and transparent manner.
 - C. Copy of the Notice together with Annual Report 2016-17 are being sent by to those Members whose names appear in the Register of Members / statements of beneficial ownership maintained by the Depositories as on the close of business hours on Friday, 1st September 2017. Any person who becomes a member of the Company after the said date and holding shares as on the cut-off date i.e. Friday, the 22nd September 2017 may obtain user ID and Password by sending an email request to info@vccilindia.com. Members may also send a request to the Company Secretary by writing to him at the registered office of the Company.

- D. The Chairman shall, at the general meeting, at the end of discussion on the resolutions on which voting is to be held, allow voting, with the assistance of scrutinizer, by use of ballot or polling paper or by using an electronic voting system for all those members who are present at the general meeting but have not cast their votes by availing the remote e-voting facility.
- E. The Scrutinizer shall, immediately after the conclusion of AGM, count the votes cast at the AGM and thereafter, unblock the votes cast through remote e-voting in the presence of at least two witnesses not in employment of the Company. The Scrutinizer shall submit a consolidated Scrutinizer's Report of the total votes cast in favour of or against, if any, not later than 48 hours after the conclusion of the AGM to the Chairman of the Company. The Chairman, or any other person authorized by the Chairman, shall declare the result of the voting forthwith. The Results so declared, along with the Scrutinizer's Report, shall be placed on the Company's website viz. www.ssklifestyles.com. The results shall also be forwarded to stock exchange.

Annexure to the Notice

Explanatory Statement pursuant to Section 102 of the Companies Act, 2013

Item No.4:

The Board of Directors, based on the recommendation of Nomination and Remuneration Committee had appointed Mrs. A. Lakshmi Sowjanya (DIN: 06762052) as Additional Director on 10th November 2016, under Non-Executive Independent Director category.

In terms of Section 161 (1) of the Companies Act, 2013, Mrs. A. Lakshmi Sowjanya holds Office as Additional Director up-to the date of the forthcoming Annual General Meeting. The Company has received a notice pursuant to Section 160 of the Companies Act, 2013 along with the amount of requisite deposit from a Member signifying his intention to propose the appointment of Mrs. A. Lakshmi Sowjanya as a Director.

Mrs. A. Lakshmi Sowjanya is proposed to be appointed as an Independent Director for 5 consecutive years from the date of her appointment. She has furnished a declaration pursuant to Section 149 (6) of the Companies Act, 2013 that she meets the criteria of independence and hence eligible for appointment as an Independent Director. In the opinion of the Board, Mrs. A. Lakshmi Sowjanya fulfills the conditions specified in the Act and the Rules made there-under and that she is Independent of the Management.

The Board of Directors is of the opinion that her knowledge and experience will be of great value to the Company and hence recommends the Resolution for the approval of the Members.

The notice received under Section 160 of the Companies Act would be available for inspection without any fee by the Members at the Registered Office of the Company during normal business hours on any working day.

Except Mrs. A. Lakshmi Sowjanya, being an appointee, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested in the Resolution.

Item No.5:

As per the provisions of section 20 of the Companies Act, 2013 a document may be served on any member by sending it to him by Post or by Registered post or by Speed post or by Courier or by delivering at his office or address or by such electronic or other mode as may be prescribed. It further provides that a member can request for delivery of any document to him through a particular mode for which he shall pay such fees as may be determined by the company in its Annual General Meeting.

Therefore, to enable the members to avail of this facility, it is necessary for the Company to determine the fees to be charged for delivery of a document in a particular mode, as mentioned in the resolution.

SSK LIFESTYLES LIMITED

Since the Companies Act, 2013 requires the fees to be determined in the Annual General Meeting, the Directors accordingly commend the Ordinary Resolution at item no. 5 of the accompanying notice, for the approval of the members of the Company.

None of the Directors and/or Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution set out at item no.5 of the accompanying Notice.

Details of Directors seeking appointment / re-appointment at the forthcoming Annual General Meeting:

Item No.2:

Particulars	P Mastan Rao
Date of Birth	05-10-1956
Date of Appointment	19-02-1993
Expertise in specific functional areas	PVC Pipes and Fittings, Accounts and Auditing
Qualifications	Chartered Accountant
No. of Shares held as on March 31, 2017	2,05,700 shares
Directorships held in other companies (excluding private limited and foreign companies)	NIL
Positions held in mandatory committees in other companies	NA

Item No.4:

Particulars	A. Lakshmi Sowjanya
Date of Birth	15-03-1985
Date of Appointment	10-11-2016
Expertise in specific functional areas	Corporate Laws
Qualifications	Company Secretary
No. of Shares held as on March 31, 2017	NIL
Directorships held in other companies (excluding private limited and foreign companies)	NIL
Positions held in mandatory committees in other companies	NA

The Notice and this Statement may also be regarded as a disclosure under Regulation 36 (3) of the SEBI (LODR) Regulations, 2015.

By Order of the Board

Hyderabad, 16th August 2017

**SD/-
K Ratnakara Rao
Whole Time Director
DIN: 06376269**

DIRECTORS' REPORT

Your Directors have the pleasure of presenting this 25th Annual Report along with the Audited Financial Statements and the Auditor's Report thereon for the Financial Year ended 31st March 2017.

FINANCIAL PERFORMANCE:

Rs. in '000

Particulars	2016-17	2015-16
Gross Total Income	0	0
Other Income	734.35	420.09
Profit before financial expenses, depreciation and taxation	16.36	3465
Financial Expenses	0	0
Depreciation	0	0
Profit Before Exceptional Items and Taxation	16.36	3465
Exceptional Items	0	0
Profit Before Taxation	16.36	3465
Provision of Taxes	3.12	0
Profit After Taxation	13.24	3465

DIVIDEND:

Your Directors do not recommend any dividend for the financial year.

DIVERSIFICATION OF BUSINESS:

Members are aware that, your Company has opted for complete diversification its business operations by venturing into biotechnology and/or pro-biotic sector. Accordingly, your Company has passed a special resolution in this regard on 2nd August 2017 through postal ballot process.

CHANGE IN THE PAID UP SHARE CAPITAL OF THE COMPANY:

During the year under review, the paid-up capital of your Company was increased from Rs.9.739 Crores to Rs.10 Crores on account of re-issue of 2,60,800 forfeited equity shares to non-promoter category. The paid-up capital further increased to Rs.13 Crores as a result of issue and allotment of 30,00,000 equity shares on preferential basis to non-promoter category on August 16, 2017.

ACQUISITIONS:

As a part of diversification plans, your Company has acquired 100% shareholding of 'Genesis I.B.R.C. Private Limited' a Company engaged in the business areas of Pro-biotics. Consequently, the said Company has become the wholly owned subsidiary of your Company with effect from 24th June 2017. Further, M/s. 'Genesis I.B.R.C. Private Limited' the wholly owned subsidiary of your Company has acquired 'Genesis Biosciences IBRC' a partnership firm engaged in manufacturing and marketing of pro-biotic products for aquaculture and fisheries.

SHIFTING OF REGISTERED OFFICE:

Members are aware that the registered office of the Company is situated in the State of Telangana while the proposed operations of the Company will be based in the State of Andhra Pradesh. Hence, for operational convenience, to explore the business opportunity available in the market and in overall interest of the Company, your directors recommended shifting of registered office from the State of Telangana to the State of Andhra Pradesh. Accordingly, your Company has passed a special resolution in this regard on 2nd August 2017 through postal ballot process and is in process of making petition to the concerned authorities of Ministry of Corporate Affairs in this regard.

FIXED DEPOSITS:

The Company has neither accepted nor renewed any deposits falling within the provisions of Sections 73 and 76 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 from the its member and public during the Financial Year.

DIRECTORS:

In accordance with the provisions of Section 152 of the Companies Act, 2013, Mr. P. Mastan Rao, Director, retires by rotation at the forthcoming Annual General Meeting and, being eligible offers himself for re-appointment. The Board recommends his re-appointment for the consideration of the Members of the Company at the ensuing Annual General Meeting. During the year under review, Mrs. J. Vaghira Kumari has resigned as Director of the Company with effect from 10th November 2016.

Further, Mrs. A. Lakshmi Sowjanya, has been co-opted as Additional Directors on 10th November 2016 under independent director category. She will hold the office till the date of the forthcoming Annual General Meeting. A Notice in writing has been received from a Member signifying his intention to propose the appointment of Mrs. A. Lakshmi Sowjanya as a Director under Independent Director Category at the Annual General Meeting to hold office for 5 consecutive years with effect from 10th November 2016, without being subject to retirement by rotation.

BOARD MEETINGS:

The Board of Directors met 4 times during the year on 30-05-2016, 12-08-2016, 10-11-2016, and 14-02-2017. The maximum gap between any two meetings was less than 120 days as stipulated under the Companies Act, 2013 and Regulation 17 (2) of SEBI (LODR) Regulations, 2015.

DIRECTORS' RESPONSIBILITY STATEMENT:

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the Internal, Statutory and Secretarial Auditors and the reviews performed by Management and the relevant Board Committees, including the Audit Committee, the Board is of the opinion that the Company's internal financial controls were adequate and effective during the financial year 2016-17.

Accordingly, pursuant to Section 134 (3) (c) and 134 (5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:

- i. in the preparation of the annual financial statements for the year ended 31st March 2017, the applicable accounting standards have been followed and there are no material departures;
- ii. accounting policies have been selected and applied consistently and judgments and estimates that are reasonable and prudent have been made, so as to give a true and fair view of the state of affairs of the Company as at 31st March 2017 and of the profit of the Company for the year ended on that date;
- iii. proper and sufficient care have been taken for the maintenance of accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company, for preventing & detecting fraud and/or other irregularities;
- iv. the annual accounts have been prepared on a going concern basis;
- v. internal financial controls have been laid down by the Company and that such internal financial controls are adequate and are operating effectively; and
- vi. proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS:

All Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149 (6) of the Companies Act, 2013 and Regulation 16 (b) of SEBI (LODR) Regulations, 2015.

BOARD EVALUATION:

Pursuant to the provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015, a structured questionnaire was prepared after taking into consideration of the various aspects of the Board's functioning, composition of the Board and its Committees, culture, execution and performance of specific duties, obligations and governance.

The performance evaluation of the Independent Directors was completed. The performance evaluation of the Chairman and the other Directors was carried out by the Independent Directors. The Board of Directors expressed their satisfaction with the evaluation process.

STATUTORY AUDITORS:

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, M/s. Ramasamy Koteswara Rao & Co., (FRN: 010396S), Chartered Accountants, Hyderabad, the Statutory Auditors of the Company, hold office up to the conclusion of the 28th Annual General Meeting. However, their appointment as Statutory Auditors of the Company is subject to ratification by the Members at every Annual General Meeting. The Company has received a certificate from the said Auditors that they are eligible to hold office as the Auditors of the Company and are not disqualified for being so appointed.

Necessary resolution for ratification of appointment of the said Auditors is included in the Notice of Annual General Meeting for seeking approval of members.

SECRETARIAL AUDIT:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s. P S Rao & Associates, a firm of Company Secretaries in Practice to undertake the Secretarial Audit of the Company. The Secretarial Audit Report is annexed herewith as '**Annexure I**' and forms an integral part of the Board's Report.

There were no secretarial audit qualifications for the year under review.

INTERNAL AUDITORS:

M/s. S V P & Co., (FRN: 014048S), Chartered Accountants, Hyderabad are Internal Auditors of your Company.

VIGIL MECHANISM / WHISTLE BLOWER POLICY:

The Company has a Whistle Blower Policy to report genuine concerns or grievances. The Whistle Blower Policy has been posted on the website of the Company

RISK MANAGEMENT FRAMEWORK:

Risk management is embedded in your Company's operating framework. Your Company believes that managing risks helps in maximizing returns. The Company's approach to addressing business risks is comprehensive and includes periodic review of such risks and a framework for mitigating controls and reporting mechanism of such risks. The risk management framework is reviewed periodically by the Board and the Audit Committee.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

The Company has implemented and evaluated the Internal Financial Controls which provide a reasonable assurance in respect of providing financial and operational information, complying with applicable statutes and policies, safeguarding of assets, prevention and detection of frauds, accuracy and completeness of accounting records. The Internal Audit Reports were reviewed periodically by Audit Committee as well as by the Board. Further, the Board annually reviews the effectiveness of the Company's internal control system. The Directors and Management confirm that the Internal Financial Controls (IFC) is adequate with respect to the operations of the Company. A report of Auditors pursuant to Section 143 (3) (i) of the Companies Act, 2013 certifying the adequacy of Internal Financial Controls is annexed with the Auditors report.

RELATED PARTY TRANSACTIONS:

During the year under review, there were no related party transactions. Hence, a disclosure in Form AOC-2 is not applicable. As required under Regulation 46 (2) (g) of SEBI (LODR) Regulations, 2015, the Company has developed a Policy on Related Party Transactions in accordance with provisions of all applicable laws for the purpose of identification and monitoring of such transactions. The Policy on dealing with related party transactions is available on the website of the Company www.ssklifestyles.com

PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES:

During the year under review, your Company has not paid any managerial remuneration. Hence, the disclosures in terms of provisions of Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, relating to remuneration are not applicable for the Company for the financial year.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8 of The Companies (Accounts) Rules, 2014

A. Conservation of Energy:

Being a wholesale and retail trading company and not involved in any industrial or manufacturing activities, the Company's activities involve very low energy consumption and has no particulars to report regarding conservation of energy. However, efforts are made to further reduce energy consumption.

B. Technology Absorption : NIL**C. Foreign Exchange Earnings & Outgo :**

	(In Rs. Lakhs)	
	<u>2016-17</u>	<u>2015-16</u>
Foreign Exchange earnings	Nil	Nil
Foreign Exchange outgo	Nil	Nil

CORPORATE SOCIAL RESPONSIBILITY (CSR):

The present financial position of your Company does not mandate the implementation of corporate social responsibility activities pursuant to the provisions of Section 135 and Schedule VII of the Companies Act, 2013. The Company will constitute CSR Committee, develop CSR policy and implement the CSR initiatives whenever it is applicable to the Company.

MANAGEMENT DISCUSSION AND ANALYSIS:

During the year under review, your Company has not recorded any operational income. As you are aware those during the year under review, your Company was engaged in the business areas of marketing, distributing, and trading of lifestyle products and due to various factors the Company is not able to carry out its business activities effectively. Hence, your Company has opted for complete diversification its business operations by venturing into biotechnology and/or pro-biotic sector by passing a special resolution on 2nd August 2017.

CORPORATE GOVERNANCE REPORT:

During the year under review, the paid-up equity share capital and net worth of the Company is not exceeding Rs. 10 Crores and 25 Crores respectively. Hence, the provisions of Para C, D & E of Schedule V of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, are not applicable to the Company.

EXTRACT OF ANNUAL RETURN:

The details forming part of the extract of the Annual Return in Form MGT 9 as required under Section 92 of the Companies Act, 2013, is annexed herewith as '**Annexure II**' to this report.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS:

None of the orders passed by the Any Regulator / Courts which would impact the future operations / going concern status of the Company.

ACKNOWLEDGEMENTS:

Your Directors take this opportunity to record their appreciation for the continuous support and co-operation extended by the customers and bankers. The Directors also acknowledge the confidence reposed by the investors and shareholders in the Company.

By Order of the Board

Hyderabad, 16th August 2017

**Sd/-
K Ratnakara Rao
Chairman of the Meeting**

**Form MR-3
SECRETARIAL AUDIT REPORT****For The Financial Year Ended 31st March 2017**

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To

The Members

SSK Lifestyles Limited

Flat No.203, Reliance Manor,

P No.7, Road No.12, Banjara Hills,

Hyderabad-500034, Telangana

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **SSK Lifestyles Limited**, (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minutes books, forms and returns filed and other records maintained by the Company and also the information provided by the company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2017 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2017 according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made there-under.
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there-under;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there-under;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made there-under to the extent of Foreign Direct Investment and Overseas Direct Investment. **(Not applicable to the Company during the audit period).**
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - (d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 **(Not applicable to the Company during the audit period);**
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not applicable to the Company during the audit period)**

- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 **(Not applicable to the Company during the audit period)**; and
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; **(Not applicable to the Company during the audit period)**
- (i) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

vi. Other specifically applicable laws to the Company:

There was no law that was specifically applicable to the Company, considering the nature of its business. Hence the requirement to report on compliance with specific laws did not arise.

We have also examined compliance with the applicable clauses Secretarial Standards issued by the institute of Company Secretaries of India.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that:

- * The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- * Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- * All the decisions at the Board Meetings and Committee Meetings have been carried out unanimously as recorded in the Minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that:

- * there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.
- * during the year under review, the Company has re-issued 2,60,800 forfeited equity shares pursuant to the special resolution passed by the Shareholders through postal ballot conducted on 2nd May 2016 and complied with the provisions of the Articles of Association of the Company, SEBI (LODR) Regulations, and SEBI (ICDR) Regulations to the extent applicable in this regard.

24th June 2017, Hyderabad

For, P S Rao & Associates
Company Secretaries

SD/-
M B Suneel
Company Secretary
C.P. No. 14449

**Form No. MGT-9
EXTRACT OF ANNUAL RETURN**

For the financial year ended 31st March 2017

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. Registration and Other Details:

i.	CIN	L52100TG1992PLC014932
ii.	Registration Date	23 rd October, 1992
iii.	Name of the Company	SSK Lifestyles Limited
iv.	Category / Sub-Category of the Company	Company Limited by shares / Indian Non-Government Company
v.	Address of the Registered office and contact details	Flat No. 203, Reliance Manor, Plot No. 7, Road No. 12, Banjara Hills, Hyderabad-500 034, Telangana. Tel/Fax:040-64640208, E-mail: info@ssklifestyles.com Website: www.ssklifestyles.com
vi.	Whether listed Company	Yes
vii.	Name, Address & Contact details of Registrar & Transfer Agent, if any	Venture Capital and Corporate Investments Pvt Ltd D No. 12-10-167, Bharat Nagar, Hyderabad-500 018, Telangana Tel: 040- 23818475, Fax:040- 23868024 E-mail: info@vccilindia.com Website: www.vccilindia.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

S. No.	Name and Description of main products / service	NIC Code of the Product/ service	% to total turnover of the Company
1	Retail trade not in stores, stalls or markets	47990	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES: -NIL-
IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):
(i) Category-wise Share Holding:

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	1473000	0	1473000	15.12	1473000	0	1473000	14.73	- 0.39
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt (s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	0	0	0	0	0	0	0	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any Other....	0	0	0	0	0	0	0	0	0
Sub-total (A) (1):-	1473000	0	1473000	15.12	1473000	0	1473000	14.73	- 0.39
(2) Foreign									
g) NRIs - Individuals	0	0	0	0	0	0	0	0	0
h) Other – Individuals	0	0	0	0	0	0	0	0	0
i) Bodies Corp.	0	0	0	0	0	0	0	0	0
j) Banks / FI	0	0	0	0	0	0	0	0	0
k) Any Other....	0	0	0	0	0	0	0	0	0
Sub-total (A) (2):-	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	1473000	0	1473000	15.12	1473000	0	1473000	14.73	- 0.39
B. Public Shareholding									
(1) Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds									
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
(2) Non-Institutions									
a) Bodies Corp.									
i) Indian	2019500	92400	2111900	21.68	2019500	92400	2111900	21.12	- 0.56
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
i) Individual Shareholders holding nominal share capital upto Rs. 1 lakh	27039	411700	438739	4.50	52825	411300	464125	4.64	- 0.14
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	5710561	0	5710561	58.63	5945261	0	5945261	59.45	- 0.82
c) Others (specify)	0	0	0	0	0	0	0	0	0
i) NRI's	0	4800	4800	0.05	714	4800	5514	0.05	0
ii) Clearing Members	200	0	200	0.02	200	0	200	0.02	0
Sub-total (B)(2):-	7757300	508900	8266200	84.88	8018500	508500	8527000	85.27	0.39
Total Public Shareholding (B)=(B)(1)+ (B)(2)	7757300	508900	8266200	84.88	8018500	508500	8527000	85.27	0.39
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	9230300	508900	9739200	100.00	9491500	508500	10000000	100.00	0

Note: During the year the Company has re-issued 2,60,800 forfeited equity shares to non-promoter category. Hence the paid-up Capital of the Company was increased from Rs.9,73,92,000/- to Rs.10,00,00,000/-.

(ii) Shareholding of Promoters:

S. No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in Share holding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1	P Arun Kumar	583100	5.99	Nil	583100	5.83	Nil	-0.16
2	P Srikanth	508900	5.22	Nil	508900	5.09	Nil	-0.13
3	P Mastan Rao	205700	2.11	Nil	205700	2.06	Nil	-0.05
4	P V Subbamma	175300	1.80	Nil	175300	1.75	Nil	-0.05
	Total	1473000	15.12		1473000	14.73		-0.39

(iii) Change in Promoters' Shareholding (please specify, if there is no change):

S. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1.	At the beginning of the year	No changes during the year			
2.	Date wise Increase / Decrease in Promoters Share Holding during the Year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No changes during the year			
3.	At the end of the year	No changes during the year			

Note: During the year the Company has Re-issued 2,60,800 forfeited equity shares to non-promoter category. Hence, the Percentage of Shareholding of the Promoters has been diluted from 15.12% to 14.73%.

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

S. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1.	At the beginning of the year	As per 'Appendix A' enclosed			
2.	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):				
3.	At the end of the year (or on the date of separation, if separated during the year)				

(v) Shareholding of Directors and Key Managerial Personnel:

S. No.	Name	Shareholding					Cumulative Shareholding during the year	
		No. of Share at the Beginning (01.04.2016) / end of the year (31.03.2017)	% of total Shares of the Company	Date	Increase / Decrease in Shareholding	Reason	No. of shares	% of Total Shares of the Company
1	P Mastan Rao	205700	2.11	01-04-2016	-	NA	205700	2.06
		205700	2.06	31-03-2017				
2	Ch D V V Prasad	12500	0.13	01-04-2016	-	NA	12500	0.13
		12500	0.13	31-03-2017				

No other directors and key managerial persons hold Shares in the Company.

V. Indebtedness:
Indebtedness of the Company including interest outstanding/accrued but not due for payments:

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0	20,18,008	0	20,18,008
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0
Change in Indebtedness during the financial year				
* Addition	0	0	0	0
* Reduction	0	20,18,008	0	20,18,008
Net Change	0	(20,18,008)	0	(20,18,008)
Indebtedness at the end of the financial year				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0

VI. Remuneration Of Directors And Key Managerial Personnel:
(i) Remuneration to Managing Director, Whole-time Directors and/or Manager:

The Company has not paid remuneration to the Whole-Time Director

(ii) Remuneration to other directors:

The Company has not paid remuneration to the Directors

- (iii) **Remuneration to Key Managerial Personnel other than MD/Manager/WTD:**
The Company has not paid remuneration to the Key Managerial Personnel other than MD/ Manager/ WTD

- VII. Penalties / Punishment/ Compounding Of Offences:**
There were no penalties / punishment / compounding of offences for the year ending March 31, 2017.

Appendix A: Details of Shareholding Pattern of top 10 Shareholders

S. No	Name	Shareholding					Cumulative shareholding during the year (1-4-16 to 31-3-17)	
		No. of Shares at the Beginning (01.04.2016) / end of the year (31.03.2017)	% of total Shares of the Company	Date	Increase / Decrease in Shareholding	Reason	No. of shares	% of Total Shares of the Company
1	Dcrypt Technologies Pvt Ltd	2019500	20.68	01-04-2016	-	-	2019500	20.19
		2019500	20.68	31-03-2017	-	-		
2	P N V T Sravani	1400000	14.37	01-04-2016	-	-	1400000	14.00
		1400000	14.37	31-03-2017	-	-		
3	V Sreevani	1400000	14.37	01-04-2016	-	-	1400000	14.00
		1400000	14.37	31-03-2017	-	-		
4	Ch N K D Prasad	1300000	13.34	01-04-2016	-	-	1300000	13.00
		1300000	13.34	31-03-2017	-	-		
5	Sivaji Movva	600000	6.16	01-04-2016	-	-	600000	6.00
		600000	6.16	31-03-2017	-	-		
6	Satyanarayana N	302300	3.1	01-04-2016	-	-	302300	3.02
		302300	3.1	31-03-2017	-	-		
7	A Brahmaji	-	-	01-04-2016	260800	Re-Issue	260800	2.61
		-	-	31-03-2017				
8	Chowdary Raparla	250000	2.57	01-04-2016	-	-	250000	2.50
		250000	2.57	31-03-2017	-	-		
9	Mohan Krishna P	156461	1.61	01-04-2016	-	-	156461	1.56
		156461	1.61	31-03-2017	-	-		
10	T V Appa Rao	147700	1.51	01-04-2016	-	-	147700	1.48
		147700	1.51	31-03-2017	-	-		
11	A Kalyan Srinivas	128000	1.31	01-04-2016	-	-	128000	1.28
		128000	1.31	31-03-2017	-	-		

Note: During the year under review the Company has re-issued 2,60,800 forfeited equity shares to person under non promoter category.

INDEPENDENT AUDITOR'S REPORT

To the Members of
SSK LIFESTYLES LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **SSK LIFESTYLES LIMITED** (the "Company"), which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information (together hereinafter referred to as "financial statements").

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2017, its **Loss** and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our Knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Indian Accounting Standards) Rules, 2015, as amended;
 - (e) On the basis of written representations received from the directors as on March 31, 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of section 164 (2) of the Act;
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B" to this report;
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. The Company has provided requisite disclosures in its financial statement as to holdings as well as dealing in Specified Bank Notes during the period 8 November 2016 to 30 December 2016. Based on the audit procedures and relying on the management representation we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the Management.

For RAMASAMY KOTESWARA RAO & Co.
Chartered Accountants
Firm Registration No.010396S

sd/-
C V Koteswara Rao
Partner
Membership No.028353

Place: Hyderabad
Date: 30-05-2017

ANNEXURE A TO THE AUDITORS' REPORT (REFERRED TO IN PARAGRAPH 1 OF OUR REPORT OF EVEN DATE TO THE MEMBERS OF "SSK LIFESTYLES LIMITED (FOR THE YEAR ENDED MARCH 31, 2017)

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that;

- i. The Company doesn't have Fixed Assets; hence the Disclosure Requirements under this Clause are not applicable.
- ii. The Company doesn't have Inventory; hence the Disclosure Requirements under this Clause are not applicable.
- iii. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (c) of the Order are not applicable to the Company and hence not commented upon.
- iv. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- v. The Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable to the company.
- vi. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- vii. (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2017 for a period of more than six months from the date on when they become payable.

(b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- viii. The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.
- ix. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- x. Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, we report that no fraud by the company or on the company by the officers and employees of the Company has been noticed or reported during the year.

- xi. Based upon the audit procedures performed and the information and explanations given by the management, the company doesn't pay managerial Remuneration; hence the Disclosure Requirements under this Clause are not applicable.
- xii. In our opinion, the Company is not a Nidhi company. Therefore, the provisions of clause 3(xii) of the order are not applicable to the Company and hence not commented upon.
- xiii. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- xiv. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has made private placement of equity shares during the year and the requirement of section 42 of the Companies Act, 2013 have been complied and the amount raised have been used for the purposes for which the funds were raised.
- xv. According to the information and explanations given by the management, the Company has not entered into any non-cash transactions with directors or persons connected with him as referred to in section 192 of Companies Act, 2013.
- xvi. According to the information and explanations given to us, the provisions of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the Company and hence not commented upon.

For RAMASAMY KOTESWARA RAO & Co.
Chartered Accountants
Firm Registration No.010396S

sd/-
C V Koteswara Rao
Partner
Membership No.028353

Place: Hyderabad
Date: 30-05-2017

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF SSK LIFESTYLES LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

To the Members of **SSK LIFESTYLES LIMITED**

We have audited the internal financial controls over financial reporting of **SSK LIFESTYLES LIMITED** ("the Company") as of March 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing as specified under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls and, both issued by the Institute of Chartered Accountants of India.

Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For RAMASAMY KOTESWARA RAO & Co.

Chartered Accountants
Firm Registration No.010396S

Place: Hyderabad
Date: 30-05-2017

C V Koteswara Rao
Partner
Membership No.028353

BALANCE SHEET AS AT 31st MARCH 2017

Particulars	Notes	As at 31 st March 2017	As at 31 st March 2016
		Amount in Rs.	Amount in Rs.
<u>EQUITY AND LIABILITIES:</u>			
1. Shareholders' Funds			
(a) Share Capital	2	10,00,00,000	9,73,92,000
(b) Reserves & Surplus	3	(3,34,94,571)	(3,35,07,810)
(c) Money Received Against Share Warrants		-	-
2. Current Liabilities			
(a) Short-term Borrowings	4	-	20,18,008
(b) Trade Payables	5	-	47,00,000
(c) Other Current Liabilities	6	2,60,838	3,83,641
(d) Short-term Provisions	7	3,116	-
Total		6,67,69,383	7,09,85,839
<u>ASSETS:</u>			
1. Current Assets			
(a) Trade Receivables	9	6,30,000	49,00,000
(b) Cash and Cash Equivalents	10	67,366	8,822
(c) Short-term Loans and Advances	11	6,60,69,000	6,60,74,000
(d) Other Current Assets	12	3,017	3,017
Total		6,67,69,383	7,09,85,839
Significant Accounting Policies & Notes on Accounts	1		
The accompanying notes including other explanatory information form an integral part of the financial statements			

As per Report of even date

For Ramasamy Koteswara Rao & Co
Chartered Accountants
FRN: 010396S

SD/-
C V Koteswara Rao
Partner
M. No. 028353

Place: Hyderabad
Date : 30-05-2017

For and On Behalf of Board of Directors

SD/-
K Ratnakara Rao
Whole Time Director
DIN: 06376269

SD/-
Ch D V V Prasad Rao
Chief Financial Officer

SD/-
P Mastan Rao
Director
DIN: 02941852

SD/-
R V Radhakrishna
Company Secretary

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH 2017

Particulars	Notes	Year Ending 31 st March 2017	Year Ending 31 st March 2016
		Amount in Rs.	Amount in Rs.
Income			
I. Revenue From Operations	13	-	-
II. Other Income	14	7,34,352	42,09,147
III. Total Revenue		7,34,352	42,09,147
IV. Expenses			
Employee Benefit Expenses	15	-	-
Depreciation and Amortisation Expenses	8	-	-
Other Expenses	16	7,17,997	7,43,661
Total Expenses		7,17,997	7,43,661
V. Profit Before Exceptional Items and tax	(III-IV)	16,355	34,65,486
VI. Exceptional Items			
VII. Profit before Extraordinary Expense and tax	(V-VI)	16,355	34,65,486
VIII. Extraordinary Items		-	-
IX. Profit before tax		16,355	34,65,486
X. Tax Expense:			
1. Current Tax		3,116	-
2. Deferred Tax		-	-
XI. Profit/(Loss) from continuing operations	(IX-X)	13,239	34,65,486
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax Expense of discontinuing operations		-	-
XIV. Profit/(Loss) from discontinuing operations(After Tax)	(XII-XIII)	-	-
XV. Profit/(Loss) for the period	(IX-X)	13,239	34,65,486
XVI. Earnings per equity share			
Basic		0.00133	0.35
Diluted		0.00133	0.35
Significant Accounting Policies & Notes on Accounts:	1		
The accompanying notes including other explanatory information form an integral part of the financial statements			

As per Report of even date

For Ramasamy Koteswara Rao & Co
Chartered Accountants
FRN: 010396S

SD/-
C V Koteswara Rao
Partner
M. No. 028353

Place: Hyderabad
Date : 30-05-2017

For and On Behalf of Board of Directors

SD/-
K Ratnakara Rao
Whole Time Director
DIN: 06376269

SD/-
Ch D V V Prasad Rao
Chief Financial Officer

SD/-
P Mastan Rao
Director
DIN: 02941852

SD/-
R V Radhakrishna
Company Secretary

CASH FLOW STATEMENT FOR THE YEAR ENDED st 31 MARCH 2017

Particulars		Year Ended 31 st March 2017	Year Ended 31 st March 2016
		Amount in Rs.	Amount in Rs.
A	<u>Cash Flow from Operating Activities:</u>		
	Net Profit Before Tax & Extra-ordinary Items	16,355	34,65,486
	Adjustments for:		
	Depreciation	-	-
	Finance Cost	-	-
	Profit / Loss on Disposal of Assets	-	-
	Operating Profit Before Working Capital Changes	16,355	34,65,486
	Movement in Working Capital:		
	Increase/(Decrease) in Trade & Other Receivables	42,70,000	-
	Increase/(Decrease) in Other Current Assets	-	93,584
	Increase/(Decrease) in Inventories	-	-
	Increase/(Decrease) in Loans and Advances	5,000	(2,60,74,000)
	Increase/(Decrease) in Current Liabilities	(68,37,695)	(38,75,769)
	Cash generated in Operating Activities	(25,46,340)	(2,63,90,699)
	Net Cash from Operating Activities	(25,46,340)	(2,63,90,699)
	Direct Tax Paid	3,116	-
	Net Cash from Operating Activities	(25,49,456)	
B	<u>Cash Flow from Investing Activities:</u>		
	Sale Proceeds of Fixed Assets	-	-
	Net Cash Used in Investing Activities	-	-
C	<u>Cash Flow from Financing Activities:</u>		
	Proceeds from share Capital	26,08,000	2,61,95,000
	Borrowings		-
	Net Cash Used in Financing Activities	26,08,000	2,61,95,000
	Net Increase/(Decrease) in Cash & Cash Equivalents	58,544	(1,95,699)
	Cash and Cash Equivalents at the beginning of the year	8,822	2,04,521
	Cash and Cash Equivalents at the end of the year	67,366	8,822

As per Report of even date

For Ramasamy Koteswara Rao & Co

Chartered Accountants

FRN: 010396S

SD/-

C V Koteswara Rao

Partner

M. No. 028353

For and On Behalf of Board of Directors

SD/-

K Ratnakara Rao

Whole Time Director

DIN: 06376269

SD/-

P Mastan Rao

Director

DIN: 02941852

SD/-

Ch D V V Prasad Rao

Chief Financial Officer

SD/-

R V Radhakrishna

Company Secretary

Place: Hyderabad

Date : 30-05-2017

STATEMENT OF CHANGES IN EQUITY DURING THE FY ENDED 31st MARCH 2017

Particulars	Equity Shares of Rs. 10/- each	Amount in Rs.
Equity Shares as on 01/04/2016	9,739,200	97,392,000
Re-Issue of forfeited shares on 30/05/2016	260,800	26,08,000
Total as on 31/03/2017	10,000,000	100,000,000

As per Report of even date

For Ramasamy Koteswara Rao & Co
Chartered Accountants
FRN: 010396S

For and On Behalf of Board of Directors

SD/-
C V Koteswara Rao
Partner
M. No. 028353

SD/-
K Ratnakara Rao
Whole Time Director
DIN: 06376269

SD/-
P Mastan Rao
Director
DIN: 02941852

Place: Hyderabad
Date: 30th May 2017

SD/-
Ch D V V Prasad Rao
Chief Financial Officer

SD/-
R V Radhakrishna
Company Secretary

NOTES TO FINANCIAL STATEMENTS:**(1) SIGNIFICANT ACCOUNTING POLICIES****Measurement and Disclosures as per Accounting Standards****A. Significant Accounting Policies– (AS-1):****1) Basis of Preparation of Financial Statements:**

- a. The Financial statements have been prepared under the historical cost convention on accrual basis. The mandatory applicable accounting standards in India and the provisions of the Companies Act 2013 have been followed in preparation of these financial statements.
- b. All assets and liabilities have been classified as current or non-current as per the operating cycle criteria set out in the Revised Schedule III to the Companies Act, 2013.

2) Use of Estimates:

- a. The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual the period in which the results are known / materialized.

3) Revenue Recognition:

- a. Revenue from sale of goods is recognized when significant risks and rewards in respect of ownership of products are transferred to customers. Revenue from domestic sales of products is recognized on dispatch of products. Revenue from export sales is recognized on shipment of products. Revenue from products is stated inclusive of duties, taxes but exclusive of returns, and applicable trade discounts and allowances.
- b. Interest income is recognized on time accrual basis, determined by the amount outstanding and the rate applicable

4) Fixed Assets:

- a. The Company does not have any fixed Assets as at 31st March, 2017

5) Valuation of Inventories:

- b. The Company does not hold any inventory as at 31st March, 2017

6) Tax Expense:

Provision is made for tax on Income and as per the applicable provisions of Income Tax Act, 1961.

7) Foreign Exchange Transactions:

There are no foreign currency transactions during the period

B. Other Notes to Accounts and Disclosures**1) Related party disclosures (AS-18):****a) Related Parties and their relationship :****l) Key Management Personnel (Directors)**

- P Mastan Rao, Non-Executive Promoter Director
- K Ratnakara Rao, Whole time Director

b) Particulars of Transactions with Related Parties:
Amount in Rs.

SI NO.	Name of the Company/Party	Nature of Transaction	Amount Outstanding as on 31 st March, 2017	Amount Outstanding as on 31 st March, 2016
1	K Ratnakara Rao	Loan Received	Nil	10,18,008

2) Disclosure on Specified Bank Notes
Amount in Rs.

Particulars	SBNs	Other Denomination Notes	Total
Closing Cash in Hand as on November 8, 2016	0	9,500	9,500
(+) Permitted receipts	-	-	-
(-) Permitted Payments	0	0	0
(-) Amount deposited in banks	-	-	-
Closing Cash in Hand as on December 30, 2016	0	0	9,500

3) Earnings per Share

Particulars	2016-17	2015-16
Profit After Tax	13,239	34,65,486
Less: Preference Dividend Including Tax Thereon	0	0
Profit attributable to equity shareholders	13,239	34,65,486
Weighted average number of equity shares	99,59,987	78,28,253
Basic Earnings per Share	0.00133	0.44
Diluted Earnings per Share	0.00133	0.44

1) Contingent Liabilities and commitments – (AS-29):
a. Contingent Liabilities:

i. Guarantees and letters of credit: Nil

For Ramasamy Koteswara Rao & Co
Chartered Accountants
FRN: 010396S

For and On Behalf of Board of Directors

SD/-
C V Koteswara Rao
Partner
M. No. 028353

SD/-
K Ratnakara Rao
Whole Time Director
DIN: 06376269

SD/-
P Mastan Rao
Director
DIN: 02941852

Place: Hyderabad
Date: 30th May 2017

SD/-
Ch D V V Prasad Rao
Chief Financial Officer

SD/-
R V Radhakrishna
Company Secretary

(2) Share Capital:
Amount in Rupees

Particulars	31.03.2017	31.03.2016
Authorised		
Equity Shares of Rs.10/- each		
1,00,00,000 Equity Shares of Rs.10/- each	10,00,00,000	10,00,00,000
Issued Capital		
Equity Shares of Rs.10/- each	10,00,00,000	10,00,00,000
Subscribed and Fully Paid Up		
Equity Shares of Rs.10/- each paid up	10,00,00,000	9,73,92,000
	10,00,00,000	9,73,92,000
b) Reconciliation of the Number of Shares Outstanding:		
Shares outstanding at the beginning of the year	97,39,200	71,19,700
Add: Shares Issued during the year	2,60,800	26,19,500
Shares outstanding at the end of the year	1,00,00,000	97,39,200

c) Shares in the Company held by each Share Holder holding more than 5% shares

Name of Shareholder	2016-17		2015-16	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
1. P N V T Sravani	14,00,000	14.00%	14,00,000	14.37%
2. V Sreevani	14,00,000	14.00%	14,00,000	14.37%
3. Ch N K D Prasad	13,00,000	13.00%	13,00,000	13.35%
4. P Arun Kumar	5,83,100	5.83%	5,83,100	5.99%
5. P Srikanth	5,08,900	5.09%	5,08,900	5.23%
6. Dcrypt Technologies Private Limited	20,19,500	20.20%	20,19,500	20.74%
7. Movva Sivaji	6,00,000	6.00%	6,00,000	6.16%
Total	78,11,500	78.12%	78,11,500	80.21%

d) Company has only one class of equity shares having a par value each Rs.10/- of per share. Voting right is upon show of hands, every member is entitled to one vote only irrespective of number of shares such member is holding and upon a poll, each holder of equity shares is entitled to one vote per share. In event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all the preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(3) Reserves & Surplus:
Amount in Rupees

Particulars	31.03.2017	31.03.2016
a) Capital Reserve	3,41,00,000	3,41,00,000
b) Reserve for forfeited shares	13,04,000	13,04,000
c) Other Reserves	29,85,951	29,85,951
d) Accumulated Loss brought Forward	(7,09,15,256)	(7,09,15,256)
e) Surplus		(9,82,505)
Opening Balance	(9,82,505)	
Add: Current year surplus	13,239	
	(9,69,266)	
Total	(3,34,94,571)	(3,35,07,810)

(4) Short term Borrowings(Unsecured):
Amount in Rupees

Particulars	31.03.2017	31.03.2016
a) Loans and Advances from related parties	-	20,18,008
b) Loans and Advances from Others	-	-
Total	-	20,18,008

(5) Trade Payables:
Amount in Rupees

Particulars	31.03.2017	31.03.2016
Trade Payables	-	47,00,000
Total	-	47,00,000

(6) Other Current Liabilities:
Amount in Rupees

Particulars	31.03.2017	31.03.2016
CST Payable	-	1,44,620
VAT Payable	-	16,933
Sales Tax Due	1,93,463	1,93,463
Audit Fee Payable	37,375	28,625
Other Payables	30,000	-
Total	2,60,838	3,83,641

(7) Short Term Provisions:
Amount in Rupees

Particulars	31.03.2017	31.03.2016
a) Provisions for Employee Benefits	-	-
b) Provisions for Income Tax	3,116	-
Total	3,116	-

(9) Trade Receivables:
Amount in Rupees

Particulars	31.03.2017	31.03.2016
a) Secured, considered good	-	-
b) Unsecured considered good	6,30,000	49,00,000
c) Doubtful	-	-
Total	6,30,000	49,00,000

(10) Cash and Cash Equivalents:
Amount in Rupees

Particulars	31.03.2017	31.03.2016
a) Balance with Banks	57,866	6,422
b) Cheques,drafts on hand	-	-
c) Cash on hand	9,500	2,400
d) Others	-	-
Total	67,366	8,822

(11) Short Term Loans and Advances:
Amount in Rupees

Particulars	31.03.2017	31.03.2016
To others		
i) Secured Considered good	-	-
ii) Unsecured considered good	6,60,69,000	6,60,74,000
iii) Doubtful	-	-
Total	6,60,69,000	6,60,74,000

(12) Other Current Assets:
Amount in Rupees

Particulars	31.03.2017	31.03.2016
TDS Receivable	3,017	3,017
Total	3,017	3,017

(13) Revenue from Operations:
Amount in Rupees

Particulars	31.03.2017	31.03.2016
a) Sale of products	-	-
b) Sale of Services	-	-
Total	-	-

(14) Other Income:
Amount in Rupees

Particulars	31.03.2017	31.03.2016
a) Interest Income	-	30,145
b) Provisions/Liabilities Written back	7,34,352	41,78,746
c) Net gains/loss on sale of Investments	-	-
d) Other non operating Income	-	256
Total	7,34,352	42,09,147

(15) Employees Benefit Expenses:**Amount in Rupees**

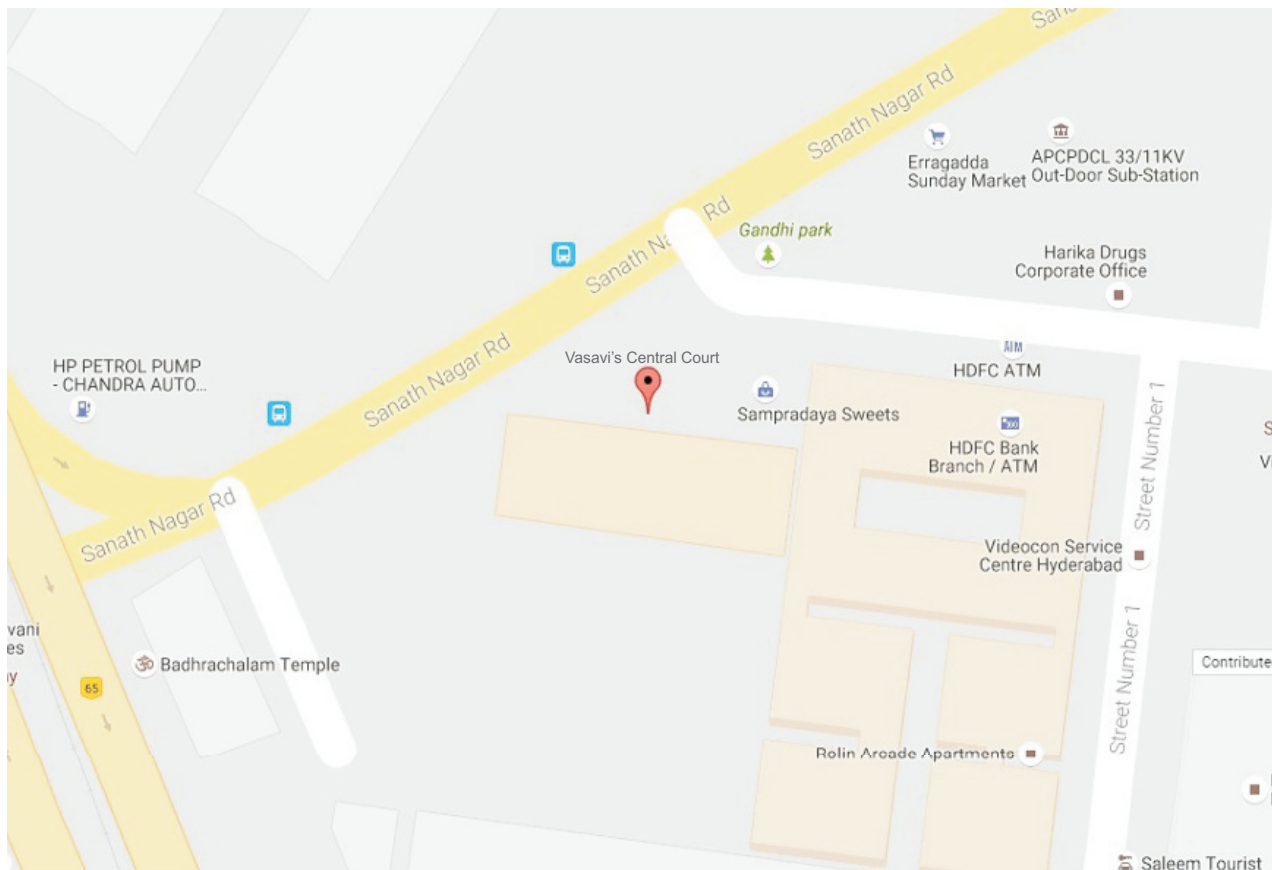
Particulars	31.03.2017	31.03.2016
i) Salaries and Wages	-	-
Total	-	-

(16) Other Expenses:**Amount in Rupees**

Particulars	31.03.2017	31.03.2016
Electricity Charges	-	14,400
Office Expenses	1,41,709	30,000
Bank Charges	695	332
Printing & Stationary	-	32,550
BSE Listing, NSDL, CDSL and other Licences & permission Fees	3,96,376	4,08,391
Miscellaneous expenses	4,968	29,450
Publication expenses	31,874	22,728
Administrative Expenses	-	65,830
AGM / EGM Expenses	-	17,000
ROC Expenses	-	15,600
Courier Expenses	-	78,755
Audit fee	37,375	28,625
Internal Audit Fee	10,000	-
Website	15,000	-
Certificate Fee	50,000	-
Accounting Charges	30,000	-
Total	7,17,997	7,43,661

Venue of the 25th Annual General Meeting

105, Vasavi's Central Court, Adjacent to HDFC Bank, Czech Colony,
Sanathnagar, Hyderabad-500018, Telangana, at 10:30 AM



SSK LIFESTYLES LIMITED

(Formerly 'Fine Plast Polymers Limited')

CIN: L52100TG1992PLC014932

Regd. Office: Flat No. 203, Reliance Manor, P No. 7, Road No. 12, Banjara Hills, Hyderabad-500034, Telangana
Telephone No: 040-64640208, Email: info@ssklifestyles.com

ATTENDANCE SLIP

(To be presented at the entrance)

Name and Address of the Shareholder (s)	
Registered Folio/ DP ID, Client ID	
No. of Shares	

I / We hereby record my / our presence at the TWENTY FIFTH ANNUAL GENERAL MEETING of the Company to be held at 105, Vasavi's Central Court, Adjacent to HDFC Bank, Czech Colony, Sanathnagar, Hyderabad-500018, Telangana, on Friday, the 29th September 2017 at 10.30 a.m.

Member's Folio/
DP ID-Client ID No.

Member's/ Proxy's name
in Block Letters

Member's/Proxy's
Signature

NOTES:

- 1) Please complete the DP ID- Client ID No. and name of the Member/Proxy, sign this attendance slip and hand it over, duly signed, at the entrance of the meeting hall.
- 2) Shareholder/Proxy holder desiring to attend the meeting should bring his/her copy of the Annual Report for reference at the meeting.

SSK LIFESTYLES LIMITED

(Formerly 'Fine Plast Polymers Limited')

CIN: L52100TG1992PLC014932

Regd. Office: Flat No. 203, Reliance Manor, P No. 7, Road No. 12, Banjara Hills, Hyderabad-500034, Telangana
Telephone No: 040-64640208, Email: info@ssklifestyles.com

Form No. MGT-11 PROXY FORM

(Section 105 (6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

Name of the member(s) :

Registered Address :

E-mail Id :

Folio No./DP ID - Client ID :

I/ We, being the member(s) of _____ shares of the above named Company, hereby appoint:

1) Name _____ Address: _____
Email ID _____ Signature _____ or failing him;
2) Name _____ Address: _____
Email ID _____ Signature _____ or failing him;
3) Name _____ Address _____
Email ID _____ Signature _____

as my/ our Proxy to attend and vote (on a poll) for me/ us and on my/ our behalf at the Twenty Fifth Annual General Meeting of the Company, to be held on Friday, the 29th September 2017 at 10.30 a.m. at **105, Vasavi's Central Court, Adjacent to HDFC Bank, Czech Colony, Sanathnagar, Hyderabad-500018, Telangana** and at any adjournment thereof in respect of the following resolutions:

Resolution No	Resolutions
	Ordinary Business:
1	Adoption of Audited Financial Statements for the year ended 31st March, 2017
2	Re-appointment of Mr. P Mastan Rao who retires by rotation
3	Appointment of Auditors and fix their Remuneration
	Special Business:
4	Appointment of Mrs. A Lakhmi Sowjanya as an Independent Director
5	Determination of fees for delivery of any document through a particular mode of delivery

Signed this _____ day of September 2017

Signature of Shareholder: _____

Signature of Proxy holder: _____

Affix
Revenue
Stamp

- 1) This form of Proxy, in order to be effective, should be duly completed and deposited at the Registered Office not less than FORTY-EIGHT (48) HOURS before the commencement of the Meeting.
- 2) For Resolutions, Explanatory Statement and Notes, please refer to the Notice of 25th Annual General Meeting.

If undelivered, deliver to:

SSK LIFESTYLES LIMITED

Flat No. 203, Reliance Manor, P No. 7,

Road No. 12, Banjara Hills,

Hyderabad-500034, Telangana